

Moline Boosters Club, Incorporated  
Investment Policy Statement  
(As Adopted June [ ], 2011)

**Introduction**

As provided in Article VII, Section 3 of the Amended and Restated Bylaws of Moline Booster Club, Incorporated (the "MBC"), all funds of the MBC shall be deposited from time to time to the credit of the MBC in such banks, trust companies or other depositories as the Board of Directors of the MBC may select. The purpose of this Investment Policy Statement is to establish further operating guidelines for investment of the MBC's funds.

**Investment Objective:** The primary objectives of all MBC investment activities shall be, in order of priority: safety, liquidity, and return. The MBC recognizes the need to maintain a very safe and liquid investment portfolio to meet both the near-term and longer-term funding requirements of the Moline School District Forty (40) athletic programs it is designed to support. From time to time, it may also be prudent to invest a portion of MBC funds in less liquid, but equally safe securities in an attempt to improve the return on those funds until they are needed to support such athletic programs.

**Investment Oversight:** The MBC Board of Directors, by virtue of its adoption of this policy statement, represents the following as a framework for investing MBC assets. Investments shall be made with the judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs. Directors and officers of the MBC involved in the investment process are acting in a fiduciary capacity on behalf of the MBC and shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Directors and officers shall disclose any material interests in financial institutions with which the MBC conducts investment activities. Any such potential conflict of interest must be acknowledged and approved by the Board of Directors before any investment activity shall be permitted to occur between the MBC and such financial institution. Investment management activity is to be carried out by the Treasurer and Assistant Treasurer(s) of the MBC. The Treasurer will include a summary of investment activity as part of the regular monthly Treasurer's report to the full Board of Directors.

**Safety:** Investments of MBC funds are only allowed in securities that are either backed by the full faith and credit of the U.S. government or in securities offered by institutions that carry federal insurance (and only up to the maximum amount of such insurance coverage) for such investments/deposits, by either the Federal Deposit Insurance Corporation ("FDIC") or the National Credit Union Administration ("NCUA"). Both the FDIC and NCUA currently guarantee amounts up to \$250,000 per depositor, per insured institution.

**Allowable Investment Types:** Eligible securities include U.S. Treasury Bills, notes and bonds, as well as securities covered by either FDIC or NCUA insurance which includes all types of deposits received at insured institutions, including deposits in checking accounts, negotiable order of withdrawal (NOW) accounts, savings accounts, money market deposit accounts (MMDA) or time deposits such as certificates of deposit (CD).

**Liquidity:** The Treasurer shall determine the most appropriate term and composition of investments to ensure liquidity to meet the projected cash requirements of the MBC. The maximum remaining maturity of any new investment shall not in any case exceed 24 months.